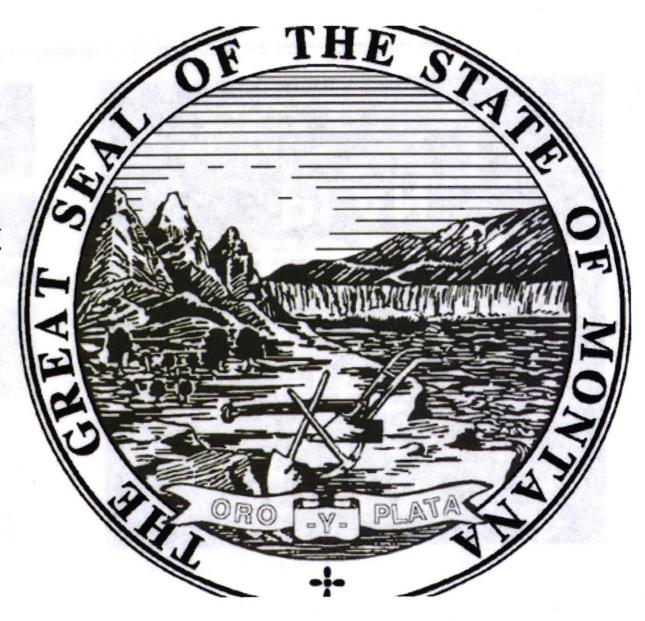
American Rescue Plan Act 2021

Joint Interim Budget Subcommittee

<u>PUB. L. NO 117-2</u>
Department of Treasury Interim Final Rule

HOUSE BILL 632 SENATE BILL 297



## Coronavirus State and Local Fiscal Recovery Funds

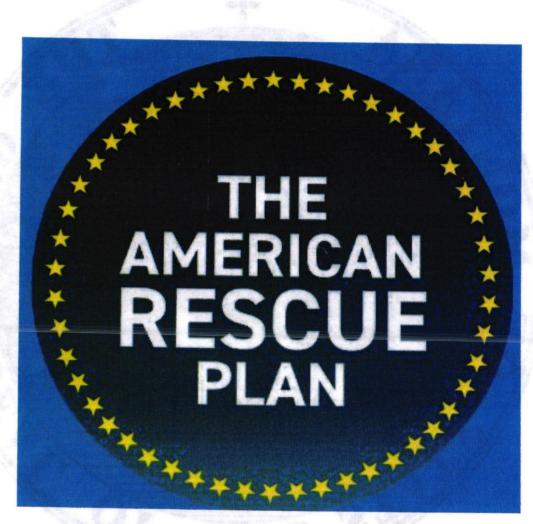
Support Public Health Response Replace Public Sector Revenue Loss

Address Negative Economic Impacts

Premium Pay for Essential Workers

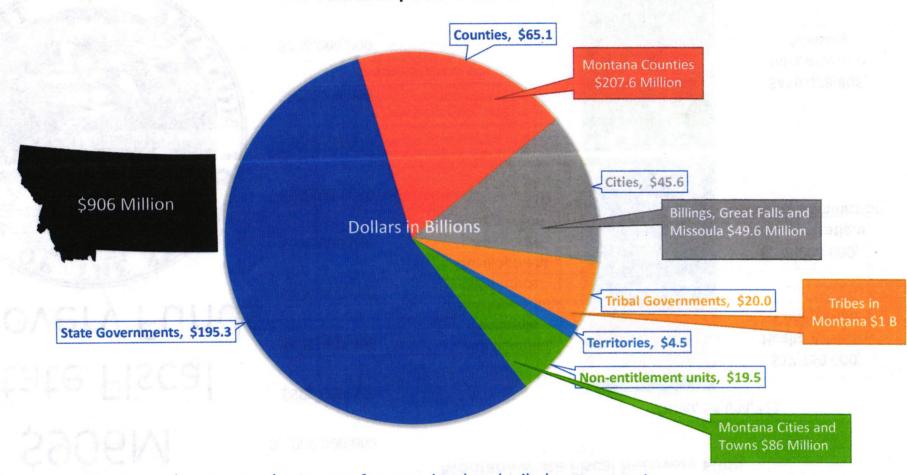
Water and Sewer Infrastructure

Broadband Infrastructure



https://home.treasury.gov/policy-issues/coronavirus/assistance-for-state-local-and-tribal-governments/state-and-local-fiscal-recovery-funds

## CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS TOTAL \$350 BILLION



home.treasury.gov/policy-issues/coronavirus/assistance-for-state-local-and-tribal-governments

\$906M State Fiscal Recovery Funds

\$1,000,000,000

\$900,000,000

\$800,000,000

\$700,000,000

\$600,000,000

\$500,000,000

\$400,000,000

\$300,000,000

\$200,000,000

\$100,000,000

State of Montana Recovery Plan

Montana State Fiscal Recovery Fund

\$150,000,000, Economic Transformation Workforce Development Advisory Commission \$17,750,000, Health Advisory Commission

Other, \$4,644,721

\$275,000,000, Communications Advisory Commission

> \$459,078,806, Infrastructure Advisory

HB 632 - SILOS

Education
Health
Infrastructure
Communications
Economic
Stabilization



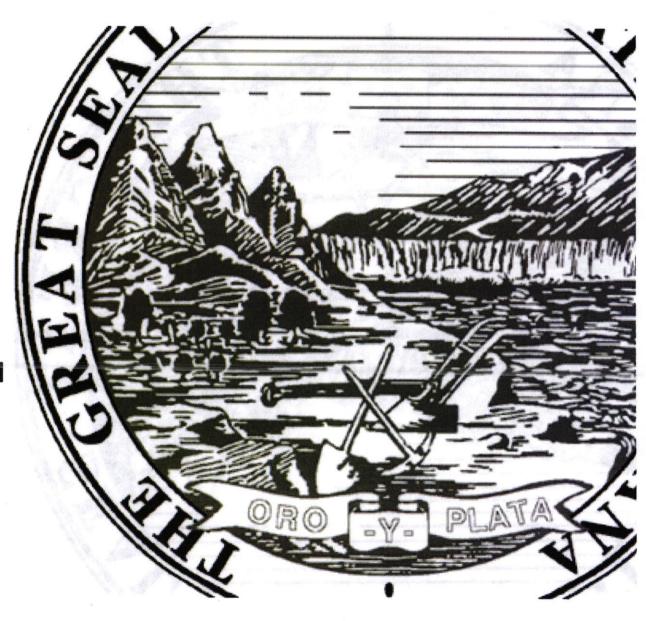
HB 632 - KEYS

CARES Act was quick-action, "emergency"

ARPA is longer-term, "investment" and higher level of accountability.

Many funds are on a reimbursement basis

Many federal constraints/requirements



COMMUNICATIONS ADVISORY COMMISSION SB 297

**Mapping** 

**Requirements:** 

Frontier,

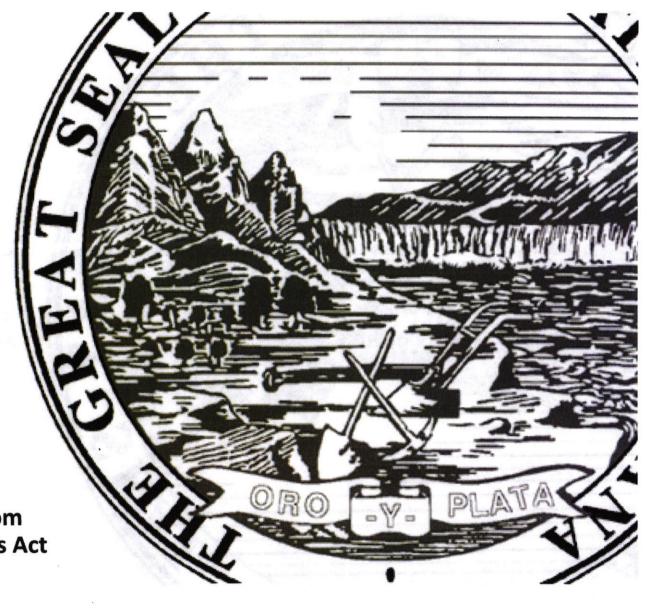
Unserved,

Underserved,

Minimum Speeds,

**Competitive Grants** 

\$266M plus estimated \$100M+ from Infrastructure Investment and Jobs Act



## HB 632 INFRASTRUCTURE ADVISORY COMMISSION

- Review applications for State and local government water & sewer infrastructure projects
- Provide recommendations to the Governor
- DNRC, Dept. of Commerce and DEQ

